

Important Tax Notice: Form 1099 IRS Mailing Extension

LPL Financial receives tax reporting information from your investment providers and compiles them into a consolidated 1099 Tax Information Statement for each account. Mutual Fund Companies, Real Estate Investment Trusts, and Unit Investment Trusts are pass-through vehicles for tax reporting purposes. After the conclusion of the year, these companies often amend the tax reporting information that was originally provided to LPL Financial on income distributions.

As presented in the Emergency Economic Stabilization Act (EESA) enacted October 2008, the Internal Revenue Service (IRS) has moved the deadline for reporting specific 1099 information to February 16, 2010. LPL Financial has applied for an extended deadline with the IRS in a continued effort to release *all* of your non-retirement 1099 tax forms on the same date, and reduce the number of 1099 corrections. While the February 16 mail date will not completely eliminate the need for corrections, we anticipate a reduction in the overall forms reissued.

The mailing date for the 1099-R and 1099-Q forms will remain the standard deadline of February 1, 2010.