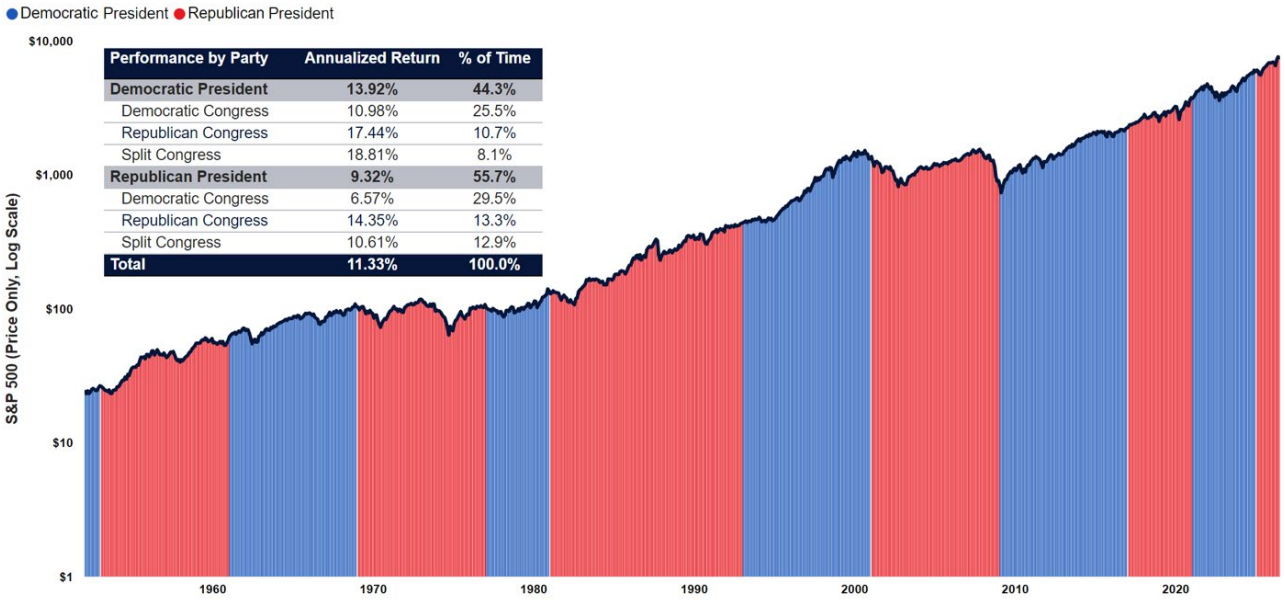
Don’t Mix Politics and Investing

Politics can influence headlines and short-term market sentiment, but political leadership alone does not drive long-term market performance. As the chart shows, stocks have historically grown over time under different political conditions. For long-term investors, political opinions are often best expressed at the polls, while portfolio decisions should remain grounded in goals, risk tolerance, and time horizon.

Stocks Do Well Under Various Political Combinations

S&P 500 Monthly Closing Price (1952 to Present)



Performance by Party	Annualized Return	% of Time
Democratic President	**13.92%**	**44.3%**
Democratic Congress	10.98%	25.5%
Republican Congress	17.44%	10.7%
Split Congress	18.81%	8.1%
Republican President	**9.32%**	**55.7%**
Democratic Congress	6.57%	29.5%
Republican Congress	14.35%	13.3%
Split Congress	10.61%	12.9%
Total	**11.33%**	**100.0%**

Source: LPL Research, Bloomberg LP. 7/1/2026
Past Performance is no guarantee of future results. All indexes are unmanaged and cannot be invested into directly.

Key Takeaways

- **Markets look beyond Washington:** Political headlines can feel important, but markets are influenced by a much broader set of economic and business factors.
- **Long-term investors have been rewarded across political cycles:** Stocks have historically moved higher over time under a variety of political environments.
- **Emotions can cloud investment decisions:** Strong political views may tempt investors to make portfolio changes that are not aligned with their long-term goals.
- **Stay focused on the plan:** A disciplined investment strategy should be based on objectives, risk tolerance, and time horizon, not election outcomes.

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